



RETIREE'S CLUB OF ARIZONA NEWSLETTER



March 2010

Honeywell

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www.garrettretireesaz.com

2009-2010

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WE NEED CANDIDATES TO RUN FOR CLUB VICE-PRESIDENT. GET OFF YOUR BUTTS AND HELP TO SUPPORT OUR CLUB. TALK TO ANY OF US WITH YOUR INTEREST.

Frank Holman, President, welcomed members and guests to the meeting on Feb 3, 2010. **Bob Davenport** led the Pledge of Allegiance.

Al Stimac is still seeking interest among club members for a trip to the Southwest Animal Rescue on March 10 at 10am to view how they work. If interested, contact Al at 480 218-7199.

Bill Waterman shared with us his vacation experience, including flying on the Airbus A380. He said that there is a TV mounted in the tail that lets you see where the airplane is going (cool), but it takes forever to get on and off (not cool).

A visit to **Palo Verde Nuclear Power Plant** has been scheduled for Thurs May 20th @ 10:00 AM. Contact **Frank Holman** if interested in attending.

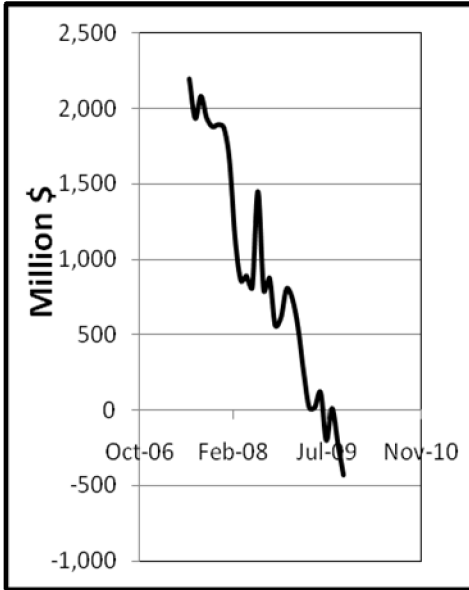
Our featured speaker was **Dean Martin**, Arizona State Treasurer. The treasurer runs the bank for the state of Arizona. Total revenue for the last fiscal year was \$39.1B, managed, invested and disbursed to 1800 different state operation funds. A key metric is the state's 'Daily Invested Balance', the money left after paying each day's bills. Over the last 3 years this cash earned a \$900M profit.

This metric provides a window into the state's economy. Tracking data back to 1990 showed that this balance went negative in '91 and '92 and turned positive in '93. The 'dot-com bubble' could be seen by the balance turning negative in '01. In June of '06 this metric showed the onset of the housing bubble. This data currently shows a -10% reduction in Feb.'09

Upcoming Events

- Mar 3 - Meeting – Tim Mahoney – President, Honeywell Aerospace
- Apr 7 – Meeting – Southwest Animal Rescue
- Apr 13 – Spring Roundup – Rock Springs Cafe

from Feb '08. Use of this metric, a leading indicator, by the Legislature could have avoided the current Arizona fiscal mess (see chart below). However, the Legislature never plans longer than 1 year, and apparently never listens to anyone with data.



Arizona is the only state that does not own its capital building, but is the only state hit by the housing bubble with an unemployment rate lower than the national average.

The 4 sources of Arizona income are sales tax, individual income tax, corporate income tax and insurance policy tax. Of these, corporate is the most volatile, sales tax, the least.

Over the last decade, state expenditures as a % of total spending changed as follows:

- K-12 -1%
- Universities -8%
- Corrections +10%
- D. Econ. Sec. +14%
- D. Health Serv. +50%
- AHCCS +75%
- All else -50%

This month's charity donations were sent to **Boy Scouts of America** and **Red Cross: Haiti**. Thank You notes were received from **Crisis Nursery** and **Scottsdale Training and Rehab Services**. The 50/50 raffle winners were **Dick Dippold** and **Bill Waggoner**.

A list of the charities from which the board chooses monthly donations is posted on the website. If you have a favorite charity you would like the club to consider for donations, please bring it to our attention.

Next month's speaker will be **Tim Mahoney**, President, Honeywell Aerospace

We have lost track of the whereabouts of the following members -

Jeannine Walker
Renny Mitchell

If you have any info, please contact **Diane Bennett**.

We are looking for volunteers to call members to remind them of upcoming meetings. If willing to help, please contact **Diane Bennett**.

Have you moved? If so please provide your new address to **Diane Bennett** in order to continue to get this terrific newsletter et. al.

We welcome any member who wishes to speak to the meeting on a topic of general interest. To do so, please contact any Board Member immediately prior to the start of the meeting.

The Club issues new membership rosters each year. We ask you to properly destroy (shred) old rosters. This information

is provided so that our members may stay in touch with good friends. We do not wish this information to fall into the hands of solicitation organizations or worse.

Please remember to wear your badge to meetings and functions. It sure helps in remembering names. If you have lost your badge, **Diane Bennett** can make you a new one for a \$2.00 charge.

Reminder - we no longer charge dues for the spouse of couples who are both retirees from AiResearch/ Garrett/ AlliedSignal/ Honeywell.

We are looking for **volunteers** to bring some of our non-driving West Side members to and from the meetings. If you are willing to help, please contact **AI 480-218-7199**.

Our monthly meetings are held at the **Scottsdale Senior Center, 1700 N. Granite Reef**, (just north of McDowell). The meetings are held on the first Wednesday of every month, September - May, except for December - our Holiday Luncheon. Our social hour begins at **1:00 pm**, club business is conducted at **1:45 pm**, the presentation starts at **2:00 pm** and adjournment is at **3:00 pm**.

A board meeting is held prior to the regular meeting and all members are invited to attend.

We welcome any input and please send the editor any items that may be of interest to our members.

HELP EACH OTHER

If you need some assistance, e-mail s.mitnik@worldnet.att.net with your need and contact information.

AiResearch/Garrett Historical Information - **Ed Gammill**, Historian, asks that if you send /give him photos, please write on the back the names of everyone in the photo. Ed's contact info is on page 1.

The Club periodically receives information about employment opportunities that may be of interest to our members. We put notices in the newsletter and post them on the website when new opportunities become available.

NEWS YOU CAN USE

IT'S NOT TOO EARLY TO START PLANNING. It's time to encourage your family member/college student to inquire about the **HRC Scholarship Program**. Each of the three state universities have information on their web sites about their application process. Since 1999, the first year of the program, twenty scholarships have been awarded. Check with the college scholarship office for application deadlines (normally in March). The requirements for application are as follows:

1. The applicant must be a family member of an active member (current dues paying) or associate member (spouse of deceased active member) of the **Retirees**. Family members are defined as children, grandchildren, great-grandchildren, etc. of the retiree. On all applications the submitter must in-

clude the company, division, year of retirement, and the current phone number of the retiree or associate.

2. Only students that will be entering their sophomore, junior, or senior year are eligible.

3. Students applying must have evidence of **cumulative 3.0 or higher grade point average**.

4. Applicants must re-apply annually.

5. Receipt of this scholarship does not restrict the student from receiving other scholarships.

6. Students **majoring in Science and Technology related fields will be given preference**, but if there are no approved applicants in related fields, then all majors will be considered. In the case of equal qualifications, financial need will be the deciding factor.

ASU

<http://students.asu.edu/node/1184>

NAU

http://www4.nau.edu/finaid/types_of_aid/scholarships/donor_scholarships.html - scroll to Honeywell

U of A

https://financialaid.arizona.edu/scholarships/outside/Honeywell_Retiree_Club_Scholarship.aspx

The **Oak Street Gleaners** are looking for a few more volunteers to perform service activity on the last **Wednesday** of every month. Contact **Al**

Stimac 480-218-7199 for more info.

Honeywell Health and Wellness Center memberships are available for retirees and their spouses at just \$10 per month per person. Get together with some of your buddies! Call them! Phoenix 602 -231-7920, Tempe 480-592-1389. **Wellness Center** info is also posted on our website.

2009 Activity Calendar Honeywell Retirees of Arizona (Honeywell North):

- March 10 Arizona Dinner Theater - Cats

More info at WWW.HRCAZ.ORG

Other Stuff

YOU KNOW YOU ARE LIVING IN 2010 when...

1. You accidentally enter your PIN on the microwave.
2. You haven't played solitaire with real cards in years.
3. You have a list of 15 phone numbers to reach your family of three.
4. You e-mail the person who works at the desk next to you.
5. Your reason for not staying in touch with friends and family is that they don't have e-mail addresses.
6. You pull up in your own driveway and use your cell phone to see if anyone is home to help you carry in the groceries.
7. Every commercial on television has a web site at the bottom of the screen.

8. Leaving the house without your cell phone, which you didn't even have the first 20 or 30 (or 60) years of your life, is now a cause for panic and you turn around to go and get it.

10. You get up in the morning and go on line before getting your coffee.

11. You start tilting your head sideways to smile. :)

12. You're reading this and nodding and laughing.

13. Even worse, you know exactly to whom you are going to forward this message.

14. You are too busy to notice there was no #9 on this list.

15. You actually went back up to check that there wasn't a #9 on this list.

Pam cooking spray will dry fingernail polish

Kool Aid can be used as a dye in paint. Put Kool Aid in Dannon plain yogurt as a finger paint; your kids will love it and it won't hurt them if they eat it!

Peanut butter will get scratches out of CD's. Wipe off with a coffee filter paper.

The typical lead pencil can draw a line that is thirty-five miles long.

The pound key (#) on the keyboard is called an octothorpe.

The longest cells in the human body are the motor neurons. They can be up to 4.5 feet long

and run from the lower spinal cord to the big toe.

If you stretch a standard Slinky out flat it measures 87 feet long.

When glass breaks, the cracks move at speeds of up to 3,000 miles per hour.

In a group of 23 people, at least two have the same birthday with the probability greater than 50%.

The word "queue" is the only word in the English language that is still pronounced the same way when the last four letters are removed.

"Almost" is the longest word in the English language with all the letters in alphabetical order.

"Rhythm" is the longest English word without a vowel.

If the plural of tooth is teeth, why isn't the plural of booth beeth? One goose, 2 geese. So one moose, 2 meese? One index, 2 indices? Doesn't it seem crazy that you can make amends but not one amend? If you have a bunch of odds and ends and get rid of all but one of them, what do you call it? If teachers taught, why didn't preachers praught? If a vegetarian eats vegetables, what does a humanitarian eat?

There are more statues of Sacajewa, Lewis & Clark's female Indian guide, in the United States than any other person.

*In Memory of our
departed friends and co-
workers*

OSCAR A. AGUILAR

SHAWN BYAS

JOHN CORTWRIGHT

JUDITH CROMER

REECE DUNAWAY

ROBERT HERBERTSON

RALPH MORSE

HELEN RADESTOCK

JACK RIGGS

JACKSON SMALL JR.

ROSEMARY WALLACE

JOHN WEBSTER

WILLIAM WELCH

WALTER YODER